PUBLIC NOTICE OF REGULAR MEETING AND SUMMARY OF PROPOSED BOND ORDINANCE OF THE BOROUGH OF CRAFTON, ALLEGHENY COUNTY, PENNSYLVANIA, PURSUANT TO LOCAL GOVERNMENT UNIT DEBT ACT

Notice is hereby given that the Borough Council of the Borough of Crafton, Allegheny County, Pennsylvania (the "Borough") will hold a regularly scheduled meeting for general purposes on November 23, 2020 at 7:15 PM, prevailing time. This meeting will be held virtually. Go to www.craftonborough.com for more information and instructions on how to join the meeting, at which meeting, or at any other properly constituted meeting duly called and held on any date not less than three nor more than thirty days after the publication of this notice, the Borough will consider, in addition to other general business, the enactment of an ordinance authorizing the incurrence of nonelectoral indebtedness of the Borough, in an aggregate principal amount not to exceed $7,500,000,000 evidenced by one or more series of the Borough's General Obligation Bonds, Series of 2020 to pay the cost of certain capital improvements, and providing further for: the filing of a Debt Statement, the form, date, denomination, term, interest rates and other characteristics of bonds to evidence said indebtedness, the execution of the bonds, the general obligation nature of the bonds, the covenant to appropriate funds for the payment of the bonds, the pledge of taxing power to secure the bonds, the establishment of a sinking fund, the sale of the bonds, the approval of an Official Statement, the application of the proceeds of the bonds, the non-arbitrage covenant, the provision of bond insurance, the execution of a continuing disclosure agreement and other proper matters.

The Borough may also act on such other matters as may properly be presented to the meeting. The full text of the Ordinance as proposed may be examined by any citizen in the public packet available online in the Borough agenda portal at www.craftonborough.com and can receive a copy by calling, emailing, or putting a request to the Borough Manager's office between the hours of 8:30 AM and 4:30 PM.

Russell McKibben
Borough Manager